

## RightRisk WORKSHOP

### - Understanding Business Finances (Thursday | January 30, 2020)

Understanding the finances of a business, including a peony farm, is critical to sustainability and profitability of the business. A peony grower can make better decisions by knowing what it costs to grow peonies, understanding how to manage costs, estimating potential returns, and computing returns on investments for land, bulbs, equipment, and labor.

RightRisk will conduct an exciting, interactive education program covering costs and returns of growing peonies, computing breakeven prices, using financial analysis to make more informed decisions, and managing key costs of production, investments, and taxes. Workshop participants will enter actual data into a user-friendly computer template to calculate costs of production and other key financial information. Participants will learn how to use the template to analyze their own farm's information, as well as about many other resources. Additionally, they will better understand their costs of production leading to better – more profitable – management decisions.

Register for this workshop at: <https://www.alaskapeonyconference.com>.



## CONCURRENT SESSION

### - Planning for Success (Friday | January 31, 2020)

Jeff Tranel and John Hewlett (RightRisk) will present information pertaining to developing a well-thought-out business plan, time management, strategic management, and other topics critical to having a sustainable, profitable business.

## CONCURRENT SESSION

### - Succession Planning (Saturday | February 1, 2020)

Jeff Tranel and John Hewlett (RightRisk) will help participants learn about the critical aspects of transitioning your peony farm to the next generation. They will provide information and resources for passing on the management skills of the operation and ownership of the land and business.