FRIDAY

RISK CONCEPTS

The Five Sources of Risk

A common language for identifying where uncertainty enters an operation.

Market Risk

Prices, input costs, and market conditions.

Production Risk

Forage, animal performance, system reliability, and weather.

Institutional/Legal Risk

Rules, permits, public lands policy, liability, and legal conditions.

Human Risk

Labor, skills, management capacity, health, and continuity.

Financial Risk

Capital needs, cash flow, debt service, cost of failure, and insurance gaps.

These categories help describe risk; they do not prescribe an answer.

FIVE SOURCES:
A SHARED VOCABULARY FOR RISK.

A decision-support resource.
Not a technology explainer.
Not an adoption guide.