

Historical Corn Market Prices and MPCII Price Elections (March 15 Sales Closing)

CME December Corn

Year	CCIP		Volatility ³	\$ Change ⁴	Percent Price Change ⁵	Year	CCIP		Volatility ³	\$ Change ⁴	Percent Price Change ⁵	
	Plant Price ¹	Harv. Price ²					Plant Price ¹	Harv. Price ²				
1	2012											
2	2011	6.01	6.32	0.29	0.31	5.2%	21	1992	2.70	2.09	(0.62)	(0.23)
3	2010	3.99	5.46	0.28	1.47	36.8%	22	1991	2.59	2.51	(0.08)	(0.03)
4	2009	4.04	3.72	0.37	(0.32)	(7.9%)	23	1990	2.47	2.30	(0.18)	(0.07)
5	2008	5.40	4.13	0.30	(1.27)	(23.5%)	24	1989	2.71	2.39	(0.32)	(0.12)
6	2007	4.06	3.58	0.26	(0.48)	(11.8%)	25	1988	2.17	2.89	0.72	0.33
7	2006	2.59	3.03	0.23	0.44	17.0%	26	1987	1.69	1.83	0.14	0.08
8	2005	2.32	2.02	0.21	(0.30)	(12.9%)	27	1986	2.11	1.69	(0.41)	(0.20)
9	2004	2.83	2.05	0.21	(0.78)	(27.6%)	28	1985	2.66	2.23	(0.43)	(0.16)
10	2003	2.42	2.26	0.20	(0.16)	(6.6%)	29	1984	2.86	2.78	(0.07)	(0.03)
11	2002	2.32	2.52	0.18	0.20	8.6%	30	1983	2.88	3.48	0.59	0.21
12	2001	2.46	2.08	0.20	(0.38)	(15.3%)	31	1982	3.00	2.20	(0.80)	(0.27)
13	2000	2.51	2.04	0.21	(0.47)	(18.7%)	32	1981	3.77	2.91	(0.86)	(0.23)
14	1999	2.40	2.01		(0.39)	(16.1%)	33	1980	3.12	3.61	0.49	0.16
15	1998	2.84	2.19		(0.65)	(23.0%)	34	1979	2.59	2.78	0.19	0.07
16	1997	2.73	2.81		0.08	3.1%	35	1978	2.27	2.31	0.04	0.02
17	1996	3.08	2.84		(0.25)	(7.9%)	36	1977	2.73	2.09	(0.65)	(0.24)
18	1995	2.57	3.23		0.66	25.7%	37	1976	2.72	2.65	(0.07)	(0.02)
19	1994	2.68	2.16		(0.52)	(19.5%)	38	1975	2.72	2.91	0.19	0.07
20	1993	2.40	2.49		0.09	3.7%	39	1974	2.89	3.80	0.91	0.32
21	1992	2.70	2.09		(0.62)	(22.7%)	40	1973	1.38	2.46	1.08	0.78
	Avg Price	2.78	2.70		(0.08)	(1.4%)						
	Sd. D.	0.42	0.51		0.58	22.1%						
	Max %/Price Increase				1.47	77.7%						
	Max %/Price Decrease				(1.27)	(27.6%)						

¹The monthly average price of new crop futures sets the CCIP coverages.

²The monthly average price of nearby futures settles the CCIP claims. If higher it is also used to set the coverage in RP.

³Volatility is set based on new crop option premiums and set premiums in the Revenue Protection (RP).

⁴Dollar price change is based on Revenue Protection strike and settlement prices.

⁵Percent price change is based on Revenue Protection strike and settlement prices.

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Historical Soybean Market Prices and MPCCI Price Elections (March 15 Sales Closing)

CME November Soybeans

		Precent					Precent						
		CCIP	CCIP	Vola-	\$ Cha-	Price			CCIP	CCIP	Vola-	\$ Cha-	Price
		Plant	Harv.	tility ³	nge ⁴	Change ⁵			Plant	Harv.	tility ³	nge ⁴	Change ⁵
Year	Price ¹	Price ²					Year	Price ¹	Price ²				
1	2012												
2	2011	13.49	12.14	0.23	(1.35)	(10.0%)	21	1992	6.06	5.37		(0.69)	(0.11)
3	2010	9.23	11.63	0.20	2.40	26.0%	22	1991	6.15	5.60		(0.55)	(0.09)
4	2009	8.80	9.66	0.31	0.86	9.8%	23	1990	5.95	6.12		0.16	0.03
5	2008	13.36	9.22	0.31	(4.14)	(31.0%)	24	1989	7.24	5.62		(1.62)	(0.22)
6	2007	8.09	9.75	0.19	1.66	20.5%	25	1988	6.43	7.93		1.50	0.23
7	2006	6.18	5.93	0.21	(0.25)	(4.0%)	26	1987	4.71	5.38		0.67	0.14
8	2005	5.53	5.75	0.21	0.22	4.0%	27	1986	5.15	4.82		(0.34)	(0.07)
9	2004	6.72	5.26	0.21	(1.46)	(21.7%)	28	1985	6.06	5.05		(1.01)	(0.17)
10	2003	5.26	7.32	0.18	2.06	39.2%	29	1984	7.11	6.14		(0.97)	(0.14)
11	2002	4.50	5.45	0.16	0.95	21.1%	30	1983	6.33	8.43		2.10	0.33
12	2001	4.67	4.37	0.16	(0.30)	(6.4%)	31	1982	6.76	5.32		(1.43)	(0.21)
13	2000	5.32	4.72	0.20	(0.60)	(11.2%)	32	1981	8.26	6.56		(1.70)	(0.21)
14	1999	5.11	4.85		(0.26)	(5.1%)	33	1980	7.29	8.57		1.29	0.18
15	1998	6.64	5.46		(1.18)	(17.7%)	34	1979	6.97	6.70		(0.28)	(0.04)
16	1997	6.97	6.82		(0.15)	(2.1%)	35	1978	5.76	6.84		1.08	0.19
17	1996	7.23	7.07		(0.16)	(2.2%)	36	1977	6.96	5.31		(1.65)	(0.24)
18	1995	5.85	6.56		0.71	12.2%	37	1976	5.08	6.41		1.33	0.26
19	1994	6.48	5.41		(1.07)	(16.5%)	38	1975	5.79	5.25		(0.55)	(0.09)
20	1993	5.86	6.15		0.29	4.9%	39	1974	6.30	8.59		2.29	0.36
21	1992	6.06	5.37		(0.69)	(11.4%)	40	1973	3.95	5.85		1.90	0.48
Avg Price		6.48	6.51		0.03	2.1%							
Sd. D.		0.97	1.14		1.39	20.1%							
Max %/Price Increase					2.40	48.2%							
Max %/Price Decrease					(4.14)	(31.0%)							

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Historical KC Wheat Market Prices and MPCCI Price Elections (September 30 Sales Closing)

KC July Wheat

		Precent					Precent					
		CCIP	CCIP			Price	CCIP CCIP				Price	
		Plant	Harv.	Vola-	\$ Cha-	Cha-	Plant	Harv.	Vola-	\$ Cha-	Cha-	
Year	Price ¹	Price ²	tility ³	nge ⁴	nge ⁵	Year	Price ¹	Price ²	tility ³	nge ⁴	nge ⁵	
1	2012	8.62		0.26								
2	2011	7.14	8.18	0.33	1.04	14.6%	21	1992	3.05	3.59	0.54	0.18
3	2010	5.42	4.79	0.33	(0.63)	(11.6%)	22	1991	3.07	2.86	(0.21)	(0.07)
4	2009	8.77	6.35	0.27	(2.42)	(27.6%)	23	1990	3.69	3.29	(0.40)	(0.11)
5	2008	5.88	7.88	0.33	2.00	34.0%	24	1989	3.65	4.14	0.49	0.14
6	2007	4.52	5.62	0.30	1.10	24.3%	25	1988	2.78	3.79	1.01	0.36
7	2006	3.52	4.81	0.20	1.29	36.6%	26	1987	2.39	2.64	0.25	0.10
8	2005	3.56	3.28	0.18	(0.28)	(7.9%)	27	1986	2.74	2.44	(0.31)	(0.11)
9	2004	3.40	3.77	0.19	0.37	10.9%	28	1985	3.54	3.20	(0.33)	(0.09)
10	2003	3.73	3.14	0.19	(0.59)	(15.8%)	29	1984	4.05	3.65	(0.40)	(0.10)
11	2002	3.34	3.09	0.22	(0.25)	(7.5%)	30	1983	3.92	3.58	(0.34)	(0.09)
12	2001	3.31	3.07	0.18	(0.24)	(7.3%)	31	1982	4.56	3.64	(0.92)	(0.20)
13	2000	3.34	3.02	0.20	(0.32)	(9.6%)	32	1981	4.88	4.22	(0.66)	(0.14)
14	1999	3.16	2.84	0.21	(0.32)	(10.1%)	33	1980	4.25	4.09	(0.17)	(0.04)
15	1998	3.95	3.04		(0.91)	(23.1%)	34	1979	3.06	4.09	1.03	0.34
16	1997	4.13	3.64		(0.48)	(11.7%)	35	1978	2.50	3.05	0.56	0.22
17	1996	3.91	5.76		1.85	47.4%	36	1977	3.56	2.36	(1.20)	(0.34)
18	1995	3.52	4.24		0.72	20.4%	37	1976	4.28	3.76	(0.52)	(0.12)
19	1994	3.00	3.37		0.36	12.0%	38	1975	4.38	3.15	(1.23)	(0.28)
20	1993	3.20	2.87		(0.33)	(10.3%)	39	1974	3.75	4.05	0.30	0.08
21	1992	3.05	3.59		0.54	17.9%	40	1973	1.88	2.59	0.72	0.38
Avg Price		3.78	3.76		(0.02)	1.5%						
Sd. D.		0.66	0.68		0.87	21.1%						
Max %/Price Increase					2.00	47.4%						
Max %/Price Decrease					(2.42)	(33.8%)						

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