

USA Corn	USDA	USDA	USDA	USDA	USDA	USDA	USDA	Change
Item	2002/03	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	
Acres Planted (1000 acres)	78,894	78,327	93,527	85,982	86,382	88,192	91,921	0.00%
Acres Harvested (1000 acres)	69,330	70,638	86,520	78,570	79,490	81,446	83,981	3.02%
Yield Per Acre (Bushels)	129	149	151	154	165	153	147	(3.80)%
Production (M Bu)	8,968	10,531	13,038	12,092	13,092	12,447	12,358	(0.72)%
Beginning Stocks (M Bu)	1,596	1,967	1,304	1,624	1,673	1,708	1,128	(51.42)%
Total Supply (M Bu)	10,578	12,510	14,362	13,729	14,774	14,182	13,506	(5.01)%
Exports (M Bu)	1,588	2,125	2,437	1,849	1,980	1,835	1,700	(7.94)%
Feed and Residual Use (M Bu) ¹	5,563	5,591	5,858	5,182	5,125	4,792	4,600	(4.17)%
Food, Seed, Ind. (M Bu) ²	1,344	1,371	1,393	1,316	1,393	1,428	1,355	(5.39)%
Ethanol for Fuel	996	2,119	3,049	3,709	4,568	5,000	5,050	0.99%
Total Consumption (M Bu)	9,491	11,206	12,737	12,056	13,066	13,055	12,705	(2.75)%
Ending Stocks (M Bu)	1,087	1,304	1,624	1,673	1,708	1,128	801	(40.82)%
Average Farm Prices (\$/bu)	2.32	3.04	4.20	4.06	3.55	5.18	6.20	16.45%
stocks to use ratio	11.5%	11.6%	12.8%	13.9%	13.1%	8.6%	6.3%	(37.05)%

USA Soybeans

Item	2002/03	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	Change
Acres Planted (1000 acres)	73,963	75,522	64,741	75,718	77,451	77,404	74,976	(3.24)%
Acres Harvested (1000 acres)	72,497	74,602	64,146	74,681	76,372	76,616	73,636	(4.05)%
Yield Per Acre (Bushels)	38	43	42	40	44	44	42	(4.82)%
Production (M Bu)	2,756	3,197	2,677	2,967	3,359	3,329	3,056	(8.93)%
Beginning Stocks (M Bu)	208	449	574	205	138	151	215	29.77%
Total Supply (M Bu)	2,969	3,655	3,261	3,185	3,512	3,495	3,286	(6.36)%
Exports (M Bu)	1,045	1,116	1,159	1,279	1,499	1,501	1,275	(17.73)%
Feed, Seed, & Resid. Use (M Bu)	130	157	93	106	110	130	120	(8.33)%
Crush (M Bu)	1,615	1,808	1,803	1,662	1,752	1,648	1,615	(2.04)%
Total Consumption (M Bu)	2,791	3,081	3,056	3,047	3,361	3,280	3,011	(8.93)%
Ending Stocks (M Bu)	178	574	205	138	151	215	275	21.82%
Average Farm Prices (\$/bu)	5.53	6.43	10.10	9.97	9.59	11.30	11.70	3.42%
stocks to use ratio	6.4%	18.6%	6.7%	4.5%	4.5%	6.6%	9.1%	28.23%

USA Wheat

Item	2002/03	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	Change
Acres Planted (1000 acres)	60,318	57,334	60,460	63,193	59,168	53,593	54,409	1.50%
Acres Harvested (1000 acres)	45,824	46,800	50,999	55,699	49,893	47,619	45,705	(4.19)%
Yield Per Acre (Bushels)	35	39	40	45	45	46	44	(5.95)%
Production (M Bu)	1,606	1,808	2,051	2,499	2,218	2,207	1,999	(10.41)%
Beginning Stocks (M Bu)	777	571	456	306	657	976	862	(13.23)%
Total Supply (M Bu)	2,460	2,501	2,620	2,932	2,993	3,279	2,982	(9.96)%
Exports (M Bu)	850	908	1,263	1,015	879	1,289	975	(32.21)%
Feed and Residual Use (M Bu)	116	117	16	255	150	132	145	8.97%
Food Use (M Bu)	919	938	948	927	919	926	935	0.96%
Seed Use (M Bu)	84	82	88	78	69	71	82	13.41%
Total Consumption (M Bu)	1,969	2,045	2,314	2,275	2,018	2,417	2,112	(14.44)%
Ending Stocks (M Bu)	491	456	306	657	976	862	845	(2.01)%
Average Farm Prices (\$/bu)	3.56	4.26	6.48	6.78	4.87	5.70	7.30	21.92%
stocks to use ratio	24.9%	22.3%	13.2%	28.9%	48.4%	35.7%	40.0%	10.86%

Source: USDA data accessed on <http://www.farmdoc.uiuc.edu> (Updated 2/10/12)

¹Assumes DDGS retain 30% of the feed value of corn and are included in the feed and residual category by the USDA.

² Industrial, food, and seed less ethanol.

World Coarse Grains

Item	2002/03	2008/09	2009/10	2010/11	2011/12	Change
Foreign Production (MMT)	628.90	784.40	766.80	767.30	818.50	6.26%
U.S. Production (MMT)	243.72	325.87	348.76	330.24	323.70	(2.02)%
Foreign Beginning Stock (MMT)	149.43	119.82	147.31	147.30	133.90	(10.01)%
U.S. Beginning Stocks (MMT)	45.04	45.06	47.06	48.13	32.29	(49.06)%
U.S. Ending Stock (MMT)	30.94	47.06	48.13	32.29	23.87	(35.27)%
Foreign Ending Stock (MMT)	134.38	148.57	147.30	133.90	135.62	1.27%
U.S. Consumption (MMT)	214.67	275.98	295.34	297.97	290.81	(2.46)%
Foreign Consumption (MMT)	687.14	803.52	819.15	828.83	859.08	3.52%
Total production (MMT)	872.62	1,110.27	1,115.56	1,097.54	1,142.20	3.91%
Total Beginning Stocks (MMT)	194.47	164.88	194.37	195.43	166.19	(17.59)%
World Total Supply (MMT)	1,067.09	1,275.15	1,309.93	1,292.97	1,308.39	1.18%
Total Consumption (MMT)	901.81	1,079.50	1,114.49	1,126.80	1,149.89	2.01%
U.S. Total Supply (MMT)	288.76	370.93	395.82	378.37	355.99	(6.29)%
Foreign Total Supply (MMT)	778.33	904.22	914.11	914.60	952.40	3.97%
Total Ending Stock (MMT)	165.32	195.63	195.43	166.19	159.49	(4.20)%
stocks to use ratio	18.3%	18.1%	17.5%	14.7%	13.9%	(6.34)%

World Soybean

Item	2002/03	2008/09	2009/10	2010/11	2011/12	Change
U.S. Production (MMT)	75.01	80.75	91.42	90.61	83.17	(8.95)%
S. American Production (MMT)	92.00	93.80	130.70	132.80	126.40	(5.06)%
Other Foreign Production (MMT)	30.03	37.42	38.74	40.77	41.89	2.67%
World Production (MMT)	197.04	211.95	260.85	264.18	251.47	(5.05)%
U.S. Consumption (MMT)	47.52	48.11	50.67	48.39	47.24	(2.43)%
S. American Consumption (MMT)	55.94	69.42	74.41	80.34	82.77	2.94%
Total Foreign Consumption (MMT)	143.21	173.23	187.58	203.34	210.81	3.54%
World Consumption (MMT)	190.73	221.34	238.25	251.74	258.05	2.45%
U.S. Ending Stocks (MMT)	4.85	3.76	4.11	5.85	7.49	21.90%
S. American Ending Stocks (MMT)	28.49	28.75	38.23	45.60	37.59	(21.31)%
Total Foreign Ending Stocks (MMT)	35.89	38.81	55.49	63.05	52.79	(19.44)%
World Ending Stocks (MMT)	40.75	42.57	59.60	68.90	60.28	(14.30)%
stocks to use ratio	21.4%	19.2%	25.0%	27.4%	23.4%	(17.16)%

World Wheat

Item	2002/03	2008/09	2009/10	2010/11	2011/12	Change
Area Harvested (Million Hectares)	214.00	224.70	227.60	223.00	222.70	(0.13)%
Yield (Tons Per Hectare)	2.70	3.00	3.00	2.90	3.10	6.45%
Production (MMT)	567.00	682.20	685.40	651.60	692.90	5.96%
Total Consumption (MMT)	601.40	641.50	650.10	653.20	680.50	4.01%
Trade (MMT)	108.50	143.70	135.80	131.80	140.30	6.06%
Ending Stocks (MMT)	167.60	166.70	202.30	200.70	213.10	5.82%
stocks to use ratio	27.9%	26.0%	31.1%	30.7%	31.3%	1.88%

Source: USDA data accessed on <http://www.farmdoc.uiuc.edu> (Updated 2/2/12)

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